



Why NZI **Public (Broadform) Liability Insurance**



Why **Public Liability** insurance?

New Zealand businesses, big or small, face all kinds of risks on a daily basis. Here at NZI, we specialise in getting the right liability insurance programme in place for your business to help protect you should the unexpected happen.

Public Liability insurance otherwise known as General or Broadform Liability, is the foundation to a business' liability insurance programme. It can protect your business against your legal liability to others should your products or services injure someone or cause damage to their property.

What Public Liability insurance covers

When an allegation arises that your business has caused damage or injured someone, Public Liability insurance provides cover for defence costs and damages whether you feel you're responsible or not.

NZI steps in to help you with the process, and engages the right legal resources and experts to defend your business or to settle a claim against you.

Defence costs



Access to a panel of legal experts.



Access to other experts where required (eg. specialist engineers, accountants, loss adjusters).

Indemnity



Public Liability
Covers your business for amounts you are liable for arising from damage or injury to a third party.



Products Liability
Covers your business for liability from damage or injury caused by products you have sold or work you have completed.

Types of businesses that need Public Liability cover

All kinds of businesses need Public Liability cover. NZI has extensive experience in protecting businesses across a broad range of industries.



Importers & Wholesalers



Professions & Consultants



Manufacturers & Exporters



Trades & Construction



Retailers



Primary Sector



Transport



Hospitality



Motor Trades

For more information on other types of businesses we provide cover for, **talk to your broker.**

Keep your business watertight

The following case study is based on a real-life claim. It shows the different ways in which Public Liability insurance can help protect your business.

CASE STUDY 1

Our client was a builder engaged to undertake a shop fit-out in a mall. A sprinkler was accidentally set off causing the mall to be evacuated and \$600,000 of damage to the stock and structure of the shop below. The builder had Public Liability insurance with NZI which covered the legal and investigation costs of over \$40,000 as well as the cost of damage to the stock and structure.



Each claim is assessed on a case by case basis and in line with the policy in place. Limitations, exclusions and conditions may apply. Please refer to the policy wordings for complete details of coverage or talk to your broker.

Where we provide cover

We cover businesses based in New Zealand along with those that export products and do work overseas. Talk to your broker if your business has overseas operations as they may be subject to different laws.

Examples of how Public Liability insurance can provide protection



A retailer selling whiteware also installed the products they sold. When installing an appliance they damaged the customers floor.



A farmer carries out a controlled 'burn off' of land to prepare for the ground for crops. The fire gets out of hand, causing damage to a neighbour's property.



A roofer uses a gas torch to seal a waterproof membrane and accidentally sets fire to the house.



An importer supplies electrical products through an Australian retail chain, and the product starts a house fire, damaging the house and injuring its occupants.



A contractor was excavating on a construction site. Unfortunately, the plans of services were misread and an underground power cable was damaged.

Protect your business when products go bad

The following case study is based on a real-life claim. It shows the different ways in which Public Liability insurance can help protect your business.

CASE STUDY 2

Our Client supplied meat for use by other food processors. Foreign bodies were discovered in the meat, and the processor had to dispose of their product as they were a choking hazard. The manufacturer suffers losses of over \$500,000 for the cost of losses related to the disposal of their product and lost business. NZI's client is covered for liability for damage caused by their products. In addition, NZI pays legal and investigation costs of \$40,000 under the policy.



Each claim is assessed on a case by case basis and in line with the policy in place. Limitations, exclusions and conditions may apply. Please refer to the policy wordings for complete details of coverage or talk to your broker.

Employee accidents can be costly

The following case study is based on a real-life claim. It shows the different ways in which Public Liability insurance can help protect your business.

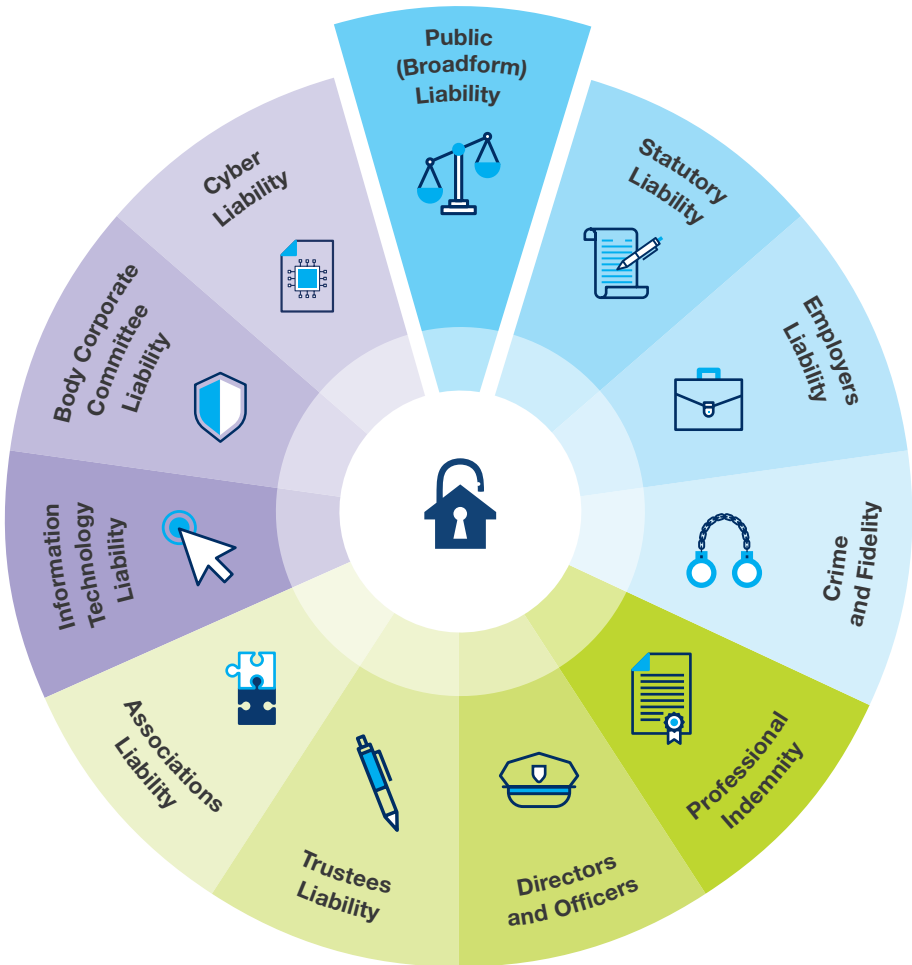


CASE STUDY 3

A refrigeration and air-conditioning business insured with NZI carries out routine work on the refrigeration equipment at a meat processing plant. The worker failed to seal the pipework before opening the ammonia valve resulting in half a ton of ammonia gas escaping. The plant is evacuated and meat deemed unfit for human consumption is thrown out. The meat processor incurs increased costs and lost business, as well as significant product loss. NZI appoints a legal team to represent the client and settles the claim of more than \$500,000 without going to court. In addition, legal and investigation costs of \$50,000 are covered by the policy.

Each claim is assessed on a case by case basis and in line with the policy in place. Limitations, exclusions and conditions may apply. Please refer to the policy wordings for complete details of coverage or talk to your broker.

Liability products that **protect** **you and your business**



Whether your business is big or small, NZI has a full range of liability insurance products to suit all New Zealand businesses.

Please talk to your broker about a tailored liability solution that fits the unique requirements of your business.

Public (Broadform) Liability	Provides cover for legal liability, should a business, its employees or products cause third party property damage or personal injury.
Statutory Liability	Provides cover for liability arising out of unintentional breaches of most New Zealand statutes affecting commercial businesses.
Employers Liability	Protects NZ business owners for legal liability and associated legal costs for an injury to an employee not covered by ACC.
Crime and Fidelity	Unfortunately, most loss to a business from fraud is caused by someone that you employ or someone who is related to one of your employees. A fidelity policy can protect against loss from theft by an employee. A crime policy offers broader cover and covers theft by an employee but also covers criminal acts perpetrated by a third party.
Professional Indemnity	Protects businesses and professionals against liability and associated legal costs arising from the conduct of their practice or business.
Directors and Officers	Provides business executives with cover for costs involved with legal action arising from carrying out their management duties.
Trustees Liability	This policy protects trustees from personal liability resulting from their decisions and actions while carrying out duties performed for the trust. It covers legal liability to pay damages and covers legal expenses in defending a claim.
Associations Liability	This policy is designed for incorporated societies and community associations (organisations that fall outside the Companies Act). The policy covers the officers for liability to pay damages and legal expenses in defending a claim for wrongful acts while carrying out their duties on the board. The policy covers the association and its board and committee members, employees and any volunteers acting on its behalf.
Information Technology Liability (professional indemnity and public liability)	The cover is designed to help meet the specific needs of businesses in the information and communication technology sector. Combining professional indemnity and public liability insurance in one policy, it provides cover for legal liability for errors in ICT related advice or services. It also covers liability for physical damage caused by technology products where ICT services have been provided.
Body Corporate Committee Liability	This policy is aimed at strata title or unit title properties governed by the Unit Titles Act 2010. This type of title is generally in an apartment type development and is administered by a body corporate committee. The policy covers committee members for liability to pay damages and legal expenses in defending a claim for wrongful acts while carrying out duties as a committee member for the body corporate.
Cyber Liability	Cyber insurance is designed to protect your business against a number of Cyber exposures. It provides cover for direct costs to your business as well as claims from third parties, and also covers expenses with defending Cyber claims, such as legal costs. NZI Cyber insurance also provides you with access to a 24/7 emergency helpline and a Cyber Expert team.

Liability insurance tailored to your business

Choosing the right insurer is no easy task. Here at NZI, we don't believe in a 'one size fits all' approach. We get to know our customers and what matters to them, so we can provide the right level of cover and back it up with a best in class claims service.

Our underwriters are real people with genuine experience in helping New Zealand businesses protect their financial assets and reputation for generations. Whether it's a new or established business; big or small, we're here for all New Zealanders.

Talk to us today about your insurance needs and we'll work with you to find the right cover for you and your business.

Call your broker | nzi.co.nz

