

We've made some changes to our NZI Broadform Liability, Statutory Liability and Employer's Liability policy wordings.

This document provides a highlight of some of the most significant changes. Please read it along with the policy wording so you are familiar with all the amendments and how they apply to you.

NZI Broadform Liability

| Automatic policy extensions | |
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| 3.1 Advertising liability <ul style="list-style-type: none"> Definition of 'advertising liability' has been amended. This change was made to make the coverage clearer. | Clearer |
| Forest and Rural Fires <ul style="list-style-type: none"> The Fire and Emergency New Zealand Act 2017 came into effect on 1 July 2017 and has replaced the Fire Service Act and the Forest and Rural Fires Act. The cover provided by this extension is no longer relevant, so it has been deleted along with the exclusion. | Deleted |
| 3.5 Drones <ul style="list-style-type: none"> New extension provides automatic cover for legal liability for injury or damage caused by an Insured's operation of a drone in connection with the business. Cover is only available if the use or operation complies with all Civil Aviation rules and other laws or by-laws regarding the use of drones. A definition for 'drones' has been added. There is a limit of \$1,000,000 and an excess of \$1,000. | New |
| 3.12 Punitive or exemplary damages <ul style="list-style-type: none"> Clarifies that cover under this extension relates to an injury that happens in New Zealand only. | Clearer |
| 3.16 Underground services <ul style="list-style-type: none"> The conditions for the cover to apply have been changed to make it easier for the insured to comply. For example, the insured can make inquiries of the appropriate authorities or owners, or sight plan of locations or utilise a competent third party to confirm locations. | Changed |
| 3.18 Vibration and removal of support <ul style="list-style-type: none"> Clarification to confirm that cover relates to removal of support for structures as well as land and buildings. | Clearer |
| Optional policy extension | |
| 4.1 Property being worked on <ul style="list-style-type: none"> The scope of cover provided by this extension has been widened to include damage to property that the insured has worked on. Previously the insured only had cover while they were working on the property. Cover for faulty products has been added. Where a product has caused physical loss or damage to other tangible property, NZI will cover the cost of repairing, correcting, removing, or replacement of the insured's products. The sub-limit and excess remain unchanged. | Changed |

| Exclusions | |
|--|---------|
| 5.1 Aircraft <ul style="list-style-type: none"> This was amended to make it clearer how this exclusion applies to the Insured's use of aircraft. | Clearer |
| 5.21 Sanctions <ul style="list-style-type: none"> Excludes cover for liability to the extent it would expose NZI to any sanction. | New |

NZI Statutory Liability

| Reference to Acts | |
|--|---------|
| All references to Health and Safety in Employment Act 1992 have been replaced with Health and Safety at Work Act 2015. | Updated |
| Automatic policy extensions | |
| 3.2 Enforceable undertakings <ul style="list-style-type: none"> New automatic extension has been added to cover amounts NZI agrees to pay as part of an enforceable undertaking under the Health and Safety at Work Act 2015. The insured must obtain NZI's prior approval to any offer to make an enforceable undertaking. The extension confirms the types of sums that are not covered. | New |
| Exclusions | |
| 4.18 Sanctions <ul style="list-style-type: none"> Excludes cover for liability to the extent it would expose NZI to any sanction. | New |
| Definitions | |
| You <ul style="list-style-type: none"> Where the insured is a company, the definition of 'you' extends to include any subsidiary company. | New |

NZI Employer's Liability

| Reference to Acts | |
|---|---------|
| All references to Health and Safety in Employment Act 1992 have been replaced with Health and Safety at Work Act 2015. | Updated |
| Exclusions | |
| 4.12 Sanctions <ul style="list-style-type: none"> Excludes cover for liability to the extent it would expose NZI to any sanction. | New |

This is only a summary document. Limitations, exclusions and conditions apply, please refer to the policy documents.