

WHAT DOES NZI COVER AND WHAT DOES EQC COVER?



If you have a home and/or contents insurance policy with NZI, you pay a levy that means you are automatically covered for the first \$100,000 + GST of damage to your home and/or the first \$20,000 + GST of damage to your personal effects by the Earthquake Commission (EQC).

You should lodge your claim with the EQC in the first instance at www.eqc.govt.nz or by phoning **0800 DAMAGE** (0800 326 243). If you think your claim will exceed the EQC limits or your home is uninhabitable, you should also lodge a claim with your insurance broker. If the Earthquake Commission agrees to cover your loss, but the value of your loss is higher than the Commission's payment, NZI will pay the difference between what the Earthquake Commission pays and your maximum entitlement under your policy.

It's important to note the EQC does not cover commercial and business premises and certain personal belongings (e.g. motor vehicles, trailers, boats, jewellery, works of art, securities and documents, as well as swimming pools and fences). Claims for any damage to these properties or belongings should be made with NZI (via your broker).

COVERED BY EQC	COVERED BY NZI
<ul style="list-style-type: none"> • Claims must be lodged with the EQC • Claims must be lodged within 90 days • Customers can lodge their claim online at www.eqc.govt.nz or phone 0800 326 243 	<ul style="list-style-type: none"> • Claims above the EQC limits must be lodged with NZI • If your customer doesn't know the value of their claim we recommend they lodge a claim with NZI at the same time as they lodge with EQC • Claims must be lodged with NZI as soon as possible • Customers can lodge their claim by phoning NZI on 0800 694 222
<ul style="list-style-type: none"> • House – up to \$100,000 + GST • Contents – up to \$20,000 + GST • The land immediately around the dwelling, main accessways and retaining walls, within certain limits • Retaining walls within 60m of a building • Water tanks forming part of a water supply • Swimming pool or spa pool, tank or water tower that constitutes an integral part of that is within a residential building • Septic tank 	<p>Cover under the NZI Distinction Home, NZI Echelon Home, NZI Essence Home, Supersurance and Houseowners policy:</p> <ul style="list-style-type: none"> • House damage above \$100,000 + GST • Driveways, paths, fences, and bridges • Drains, channels, tunnels and cuttings unless used to connect parts of one or more residential buildings • External swimming and spa pools that are not covered by EQC • Paving and other permanent artificial surfaces • Reasonable costs of alternative accommodation when your home cannot be occupied, up to the policy limit. NZI Distinction Home does not provide Alternative cover benefit because it is covered under Distinction Contents which is a pre-requisite for the Home policy. • Houseowners policy does not provide cover for Alternative Accommodation - only loss of rent if the property is leased. <p>Cover under the NZI Distinction contents NZI Echelon contents NZI Essence contents Supersurance contents Householders contents policy:</p> <ul style="list-style-type: none"> • Contents damage above \$20,000 + GST • Contents that are not covered by EQC such as jewellery, money, works of art, securities, documents • Reasonable costs of alternative accommodation when your home cannot be occupied, up to the policy limit. <ul style="list-style-type: none"> – NZI Distinction contents - up to 12 months – NZI Echelon Contents - up to 12 months and max \$20,000 per event – NZI Essence Contents - up to 12 months and max \$20,000 per event. – Supersurance - up to 6 months (max 30% of the sum insured) – Householders Contents - same as Supersurance – For a more complete description of what is covered by NZI, refer to the applicable policy document, check our website www.nzi.co.nz or phone us anytime on 0800 694 222.